

MINUTES OF ANNUAL GENERAL MEETING

HELD AT 7PM ON TUESDAY 20TH JUNE 2023

The Annual General Meeting of Members was held at 7pm on Tuesday 20th June 2023 using Zoom.

Attendance was 14 . There were 21 voting forms received in advance. The quorum is 12 and the meeting was therefore quorate.

Apologies were received from the following 38 Members: Deborah Crane, Helen Porter, Michael Isaacs, Helen Crackett, David Ripley, Michael Bickerstaffe, David Haigh, Morag Butt, Edith Blake, Philip Blake, Trevor Anderson, Steven Levers, David Passingham, Andy Maybury, Janet Roberts, Alan Pittam, Peter Fairweather Rule, Sarah Ford, Robin Edwards, Virginia Margolis, Andreas Heinmeyer, Ian Caldwell, Fern Hodges, Anna Buchanan, Elaine Pollock, Roland Zinzius, Daniel Wilson, Robert Hall, Graeme Begg, Robert McCarthy, Philip Parkin, Alan Dickson, Edward Milford, Brian Penny, Sue Paskins, Deborah Hamilton, Martin Parkes, Patricia Crippin

Motion	Proposer	Secunder	Motion passed Y/N
Motion 1: To agree the minutes from the previous meeting.	David Newsome	Jerry Evans	Y
Motion 2: In accordance with Section 84 of the Co-operative and Community Benefit Societies Act 2014, a resolution not to undertake a full professional audit of the Society for the year.	Jerry Evans	Martin Roger	Y
Motion 3: To receive and adopt the Report of the Directors and the Annual Accounts for the year ended 31st December 2022.	David Newsome	Martin Roger	Y
Motion 4: To make a share interest payment to Members of 6% of retained capital for the year ended 31 st December 2022	David Newsome	Martin Roger	Y
Motion 5: An equal proportion of each Member's shares to be bought back by the Society at a rate of £1 per share, reducing each shareholding by a factor of 10% of remaining shareholding (rounded down to the nearest whole share)	Jerry Evans	David Newsome	Y

Heartland Community Wind

Motion 6: To re-elect Elizabeth Leighton as a Director of the Society.	David Newsome	Jerry Evans	Y
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AOB:

A discussion was held regarding the potential limitation on share interest payments to potentially no more than 6% or 7% in any given year, due to the conditions of the Society's registration, and the potential resultant increase in the surplus being retained by the Society each year. The feeling of those present was that we should look at spending a small proportion of those funds on investigating the possibility of replacing our two 250kW turbines with one 1MW turbine. The Board are charged with looking into this over the coming months. A £5k budget was mentioned.

There was no other business brought forward by Members.

By order of the Board,



Jon Hallé
Company Secretary
20th June 2023