

6<sup>th</sup> June 2023

Dear Member,

You have hopefully received the date notification for this year's Annual General Meeting, which will be held at 7pm on Tuesday 20<sup>th</sup> June 2023 using the Zoom conferencing facility. Please find attached to this letter the papers for that meeting.

To take part in the AGM you will need to register in advance using this link:

<https://us06web.zoom.us/meeting/register/tZMrfu-rrT0qHNMhCYVdToGvL0HzEqmAlqYc>

After registering, you will receive a confirmation email containing information about joining the meeting.

We regret that it is only possible to attend the meeting using the Zoom app and not using the in-browser or telephone-only options.

If you are unable to attend the Zoom meeting, please use the voting form and return by email to [agms@shareenergy.coop](mailto:agms@shareenergy.coop) or Heartland Community Wind c/o Shareenergy, The Pump House, Shrewsbury, SY1 2DP by **5pm on Monday 19<sup>th</sup> June** to ensure that your vote can be included.

We hope to see you (virtually) at the AGM.

Yours sincerely,



Jon Halle on Behalf of the Board

*Encs:*

*Directors' Report 2023; 2023 AGM Notice; Minutes of 2022 AGM; 2023 AGM Voting Form; Financial statements 2022*

## Directors' Report for 2023 AGM

---

2022 was a year which saw a return to expected levels of income, after the disappointingly poor wind speeds of 2021. We are pleased to say that we are in a position to be able to make a member interest payment and resume community fund payments. We are also proposing a repayment of member capital this year.

**Income.** We are currently benefitting from prices which we locked in through an agreement with EDF which will run until November 2023 which gives a rate of £69.30/MWh for the exported energy. These prices are historically excellent, and we intend to seek to continue to benefit from the prices which continue to be available, despite a certain cooling down from the very high prices which appeared over the previous 12 months.

**Community Fund.** The Community Fund was suspended in 2021 due to the uncertainty over finances while we made sure that insurance would cover the T1 outage. After having sought member input for a successor to the arrangement with Perth College, we have commenced a project with Healthiest Town Aberfeldy. A brief project update on the work done so far is attached to these papers.

**Member payments.** The Board proposes a 6% share interest payment this year. This reflects the improved financial position of the Society following the issues faced in 2021.

We continue to have significant cash reserves. These proved very useful when we needed to get T1 working again in 2021, as the insurance pay-out only came once works were complete. However, there is no benefit to the Society in holding more than is needed. The Board therefore proposes to make a 10% capital repayment to all members.

**Outlook.** The overall outlook remains good for the Society. With average windspeeds and good turbine performance we can hope to continue to stick to our planned interest payments schedule whilst making community fund payments locally.

## NOTICE OF ANNUAL GENERAL MEETING

---

TO BE HELD AT 7PM ON TUESDAY 20<sup>TH</sup> JUNE 2023 USING ZOOM

NOTICE is given that the Annual General Meeting of Members will be held at 7pm on Tuesday 20<sup>th</sup> June 2023 via the Zoom conferencing facility, for the following purposes:

### AGENDA

Welcome and introductions

Motions:

1. To agree the minutes from the previous meeting
2. In accordance with Section 84 of the Co-operative and Community Benefit Societies Act 2014, a resolution not to undertake a full professional audit of the Society for the year
3. To receive and adopt the Report of the Directors and the Annual Accounts for the year ended 31st December 2022
4. To make a share interest payment to Members of 6% of retained capital for the year ended 31<sup>st</sup> December 2022
5. An equal proportion of each Member's shares to be bought back by the Society at a rate of £1 per share, reducing each shareholding by a factor of 10% of remaining shareholding (rounded down to the nearest whole share)
6. To re-elect Elizabeth Leighton as a Director of the Society

Any Other Business

By order of the Board

Jon Halle

Secretary

6<sup>th</sup> June 2023

## NOMINATIONS TO THE BOARD

---

The Rules allow for a maximum number of seven Board members of which one third of those who are elected into post must retire each year in rotation and may seek re-election. Elizabeth Leighton will retire and will seek re-election.

### **Biographical Notes for Retiring Director Standing for Re-election:**

#### **Elizabeth Leighton**

Elizabeth Leighton is an independent consultant providing research, policy advice, facilitation, and community engagement on sustainability and climate change issues. She has worked for a range of clients including the Scottish Government, South Ayrshire Council, and Dunkeld and Birnam A9 community group.

She is Director of the Existing Homes Alliance Scotland, a coalition of consumer, anti-poverty, social housing, industry and environment groups calling for action to make Scotland's homes fit for the 21st century. She also provides the secretariat to the Climate Emergency Response Group, a group of business and civic leaders who have come together to use their insights and influence to urge the Scottish Government to put in place an appropriate response to the climate emergency.

She is a Director of Heartland Community Wind, a community benefit society which owns and operates two medium-sized turbines near Aberfeldy.

She chaired the Climate Challenge Fund Grants Panel which provided independent recommendations to ministers on community projects taking action on climate change. She was the policy advisor to the Scottish Fuel Poverty Strategic Working Group (2016-2017), which was tasked with setting out a vision for the eradication of fuel poverty in Scotland.

Previously, Elizabeth served with the US Foreign Service, with postings in Moscow, Sofia, Edinburgh and Alaska. Elizabeth lives in Highland Perthshire with her family.

## MINUTES OF ANNUAL GENERAL MEETING

HELD AT 6PM ON TUESDAY 10<sup>TH</sup> MAY 2022

The Annual General Meeting of Members was held on Tuesday 10<sup>th</sup> May 2022 at 6pm using Zoom.

**Members Attending:** Jock Ramsay, Helen Crackett, David Crippin, Jerry Evans, Sheila Royle, Jon Halle, Gordon Buchanan, David Newsome, Stephen Pittam, Andy Maybury, Shamsher Dharsani

Attendance was 11. There were 21 voting forms received in advance. The quorum is 12 and the meeting was therefore quorate.

**Apologies were received from the following 24 Members:** Jeremy Thorp, Crispin Hayes, Mark Jennison, Ian Caldwell, Alan Pittam, Ann Ashley, Derek Ashley, Maurice Prendergast, Simon Stead, Michael Isaacs, Rachael Hamilton, James Davies, Allan Thomson, Graeme Begg, Brian Penny, Patricia Crippin, Janet Roberts, Alan Dickson, Anna Buchanan, Robert McCarthy, Andrew Matheson, Alex Matheson, Penny Stott, Sarah Brown, Kathleen Byron

Motion	Proposer	Seconder	Motion passed? Y/N
Motion 1: To agree the minutes from the previous meeting.	Stephen Pittam	Jerry Evans	Y
Motion 2: In accordance with Section 84 of the Co-operative and Community Benefit Societies Act 2014, a resolution not to undertake a full professional audit of the Society for the year.	David Newsome	Andy Maybury	Y
Motion 3: To receive and adopt the Report of the Directors and the Annual Accounts for the year ended 31st December 2021.	David Newsome	Jerry Evans	Y
Motion 4: To make a share interest payment to Members of 3.3% of retained capital for the year ended 31 <sup>st</sup> December 2021	Jerry Evans	David Newsome	Y
Motion 5: An equal proportion of each Member's shares to be bought back by the Society at a rate of £1 per share, reducing each shareholding by a factor of 10% of remaining shareholding (rounded down to the nearest whole share)	Jon Halle	Jerry Evans	Y
Motion 6: To re-elect Jerry Evans as a Director of the Society.	David Newsome	Jon Halle	Y

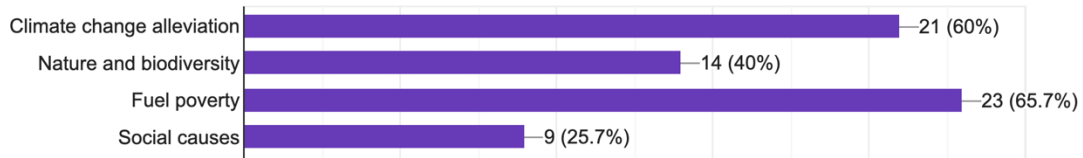
# Heartland Community Wind

## AOB:

The results of the survey on usage of the community fund were as follows:

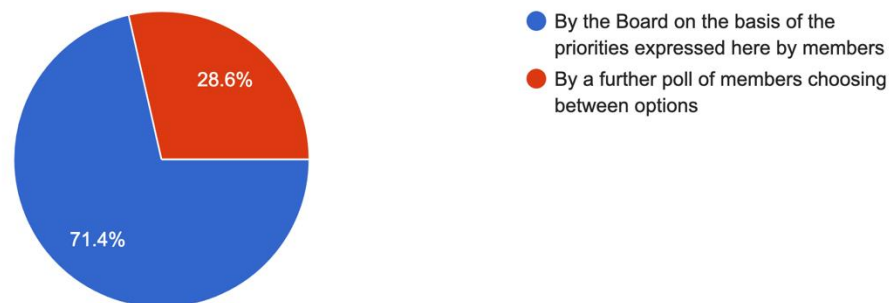
What funding area/s do you think we should target? tick any combination

35 responses



Once we have received proposals, should the final funding decision be made

35 responses



A number of other proposals were suggested and discussed during the meeting. Following the majority view of the members, the Board will advertise for local proposals for community fund spend focusing on Climate change Alleviation. Once proposals are received the decision on grant funding will be made by the Board.

By order of the Board,

Jon Hallé  
Company Secretary  
10 May 2022